

Paying Down Debt Can Be Overwhelming Your Neighbor Is Here To Help



It's easy to see how debt can pile up: your husband needs a new truck, the house needs a new furnace, and you paid for all the Christmas gifts with credit cards. Your neighbors at City Credit Union understand and can help with any of these loan options.

- Transfer your **vehicle loan** from another lender to us, and we may be able to lower your rate and/or payment.
- Consolidate your debt into a **signature loan** to enjoy one manageable, monthly payment.
- Save on utility bills by financing energy-efficient home improvements through the **Independence Home Energy Loan Program**.

The best thing about a City Credit Union loan is that we treat you like a neighbor. You'll get friendly service, great rates and flexible repayment terms without hassles like application fees, pre-payment penalties or inconvenient hours. Call one of our loan officers today for help on consolidating your debt!

Your Student Could Win Help With Higher Education

City Credit Union is offering two \$1,000 scholarships to worthy young members this year to help them achieve their academic goals!

High school seniors and enrolled college or trade school students are eligible to apply, as long as they are City Credit Union members who have been in good standing for the past 12 months. Candidates will be evaluated on academic achievement, work-related activities, extra-curricular activities and an essay.

The scholarship application and requirements are available at City-CU.com. Applications must be postmarked **no later than April 7, 2017**, to be eligible for consideration!



Celebrate The Credit Union Difference

*At Our Annual
Membership Celebration*

Saturday, March 4
Blue Springs Elks Lodge
100 NE Brizendine Rd.
5:30 p.m. Dinner
6:30 p.m. Presentation

We'll look back at our accomplishments in 2016 and share our plans for the year to come. The credit union will provide dinner for members, staff and guests, and the cost is \$3 per person (**RSVP required by Saturday, Feb. 25**).

The KC Speed softball team will provide childcare while the adults enjoy the presentation, games and fun! We hope you'll mark your calendars, and help us celebrate the credit union difference. We look forward to seeing you there!

Be Part Of The Credit Union Difference

The credit union is currently in need of volunteer leaders, and we must fill the open positions to secure our future success. If you are interested in running for one of these member-elected positions, call (816) 252-2415 for more details, or print and return the volunteer application from the News page of our website. Elections will be held at our annual membership celebration.

Three Strategies To Pay Off Your Credit Cards

If you have a significant amount of credit card debt and an insignificant amount of money, here are three common strategies people use to get out of debt.

1. Focus on the card with the highest interest rate.

With this method, you will pay off your debt faster and pay less total interest to lenders. Focus on paying off that high-interest credit card while at least making the minimum payments on your other cards. Once you've accomplished that, roll all the money you were applying to the highest-interest card each month to the debt with the next-highest interest rate. Continue this process until all the debt is eliminated.

But beware: This is a responsible approach, but it can be a slow one. Don't give up.

2. Aim for the card with the smallest balance.

If you're someone who likes to see progress, paying off your smaller debt first can provide you with early success and motivation to continue along the path of debt reduction. Focus on paying off the credit card with the smallest balance first while continuing to pay at least the minimum balance on your other cards. Once you've done that, use the extra money you have each month to pay off the credit card with the next-smallest balance. Continue this process until all the debt is eliminated.

But beware: In the long run, you will pay more in interest.

3. Target somewhere in between.

If you have a certain amount of money each month to pay down your debt, and it makes you feel better to pay equal amounts on each card, that's fine if it keeps you on track. Be sure to pay at least the minimum payment for all cards.

But beware: This approach will probably be the slowest one.



The method you choose depends on which one is most likely to keep you motivated until the finish line.

COMING SOON: In addition to the Alliance One ATM network, we'll soon join the CO-OP ATM network, which will give you surcharge-free access to nearly 30,000 ATMs. Watch our website for the official launch, which we hope to be in February or March.

Where Is City Credit Union?

In Your Hand ... On Your Desk ... Around The Corner ... Across The Country

Whether you live in Independence or Shoofly, North Carolina, City Credit Union is always where you need us to be.

My City Branch online banking

Take care of credit union business from the comfort and convenience of your desktop PC. View online statements, transfer funds and pay bills.

Mobile Money mobile banking

Once you're enrolled in online banking, the anytime, anywhere convenience of mobile banking is available to you! Use your mobile device to get all the features of My City Branch in the palm of your hand.

Branches & ATMs

We have an office in Independence with a free ATM. However, if you're away from the area, your account gives you access to more than 5,300 CO-OP shared branches and more than 5,000 free Alliance One ATMs across the county!

Call, click or stop by to learn more about our convenient access services, and put City Credit Union where you need us to be!



Holiday Closings

Our office will close to observe the following holidays:

Martin Luther King Jr. Day Monday, Jan. 16
Presidents Day Monday, Feb. 20

Remember, even when we are closed, you can still access your accounts with My City Branch online banking and Mobile Money smartphone banking, as well as with your Visa® debit card.



2550 S. State Route 291
Independence, MO 64057
(816) 252-2415

City-CU.com

Teller 24: (816) 252-2415, option 2

Lobby Hours

Mon., Tues., Thurs., Fri. 10 a.m. – 4 p.m.
Wed. 10 a.m. – 5 p.m.

Drive-Up Hours

Mon. – Fri. 8 a.m. – 6 p.m.
Sat. 8 a.m. – noon



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